

## KAUSHAL INVESTMENTS LIMITED

Regd. Off: "Mercantile Building", Block-E, 2nd Floor, 9/12, Lalbazar Street, Kolkata - 700001

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

( In Lakhs)

Sl. No.	Particulars	3 months ended 12/31/2017 [Unaudited]	3 months ended 12/31/2016 [Unaudited]	Nine months ended 12/31/2017 [ Unaudited]
1	Revenue from operations	1.62	1.28	6.10
2	Other income	-	-	-
	<b>Total income</b>	<b>1.62</b>	<b>1.28</b>	<b>6.10</b>
3	Expenses			
	a) Purchase of stock in trade	-	-	0.50
	b) Changes in inventories of stock in trade	-	-	-0.50
	c) Employee benefits expense	0.77	1.01	3.79
	d) Finance costs	4.80	0.14	9.32
	e) Other expenses	0.71	0.29	1.78
	<b>Total expenses</b>	<b>6.28</b>	<b>1.44</b>	<b>14.89</b>
4	<b>Profit before exceptional items and tax</b>	<b>(4.66)</b>	<b>(0.16)</b>	<b>(8.79)</b>
5	Exceptional items	-	-	-
6	<b>Profit before tax (4-5)</b>	<b>(4.66)</b>	<b>(0.16)</b>	<b>(8.79)</b>
7	Tax expense			
	Current Tax	-	-	-
	Current tax for earlier years	-	-	0.12
	Deferred Tax	-	-	-
	<b>Total Tax Expense</b>	<b>-</b>	<b>-</b>	<b>0.12</b>
8	<b>Profit/(Loss) for the period (6-7)</b>	<b>(4.66)</b>	<b>(0.16)</b>	<b>(8.91)</b>
9	Other comprehensive income (OCI)			
	(i) Items that will not be reclassified to profit or loss	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-
	<b>Other comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>
10	<b>Total Comprehensive Income for the period (8 + 9)</b>	<b>(4.66)</b>	<b>(0.16)</b>	<b>(8.91)</b>
11	Paid- up Equity share capital (Face value of ` 10/- each)	314.00	314.00	314.00
12	Earnings per share (Before & after extraordinary Items) (not annualised for quarterly figures):			
	a) Basic ( ` )	(0.15)	(0.00)	-0.28
	b) Diluted ( ` )	(0.15)	(0.00)	-0.28
	See accompanying notes to the financial results			

**Notes:**

- 1 The above unaudited standalone financial results were reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 14th February, 2018.
- 2 The Standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company has adopted Ind AS from 1st April, 2017, with a transition date of 1st April, 2016 and accordingly these results (including for period ended 31st December 2016 presented in accordance with Ind AS 101 - First-time Adoption of Indian Accounting Standards) have been restated, to comply with the requirements of Ind AS and to make them comparable with those of the current quarter ended 31st December, 2017.  
These financial results have been prepared in accordance with the recognition and measurement principles stipulated under Ind AS 34 - Interim Financial Reporting and other accounting principles generally accepted in India.  
The final Ind AS financial results / statements as of and for the year ending 31st March, 2018 including corresponding figures may require adjustment, if any, due to changes in financial reporting requirements arising during the course of implementation of Ind AS from revision or interpretation or clarifications relating to these standards/ rules issued by Ministry of Corporate Affairs (MCA) / the Institute of Chartered Accountants of India (ICAI).  
The Statutory Auditors have carried out "Limited Review" of the aforesaid financial results for all the periods presented.
- 3 The format for unaudited quarterly results as prescribed vide SEBI circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI circular dated 5th July, 2016 and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

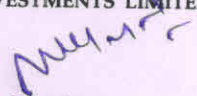


- 4 Reconciliation of standalone financial results as previously reported (referred to as "Previous GAAP") and Ind AS for quarter ended 31st December 2016 presented is as under:

Particulars	( ` In Lakhs)
	Quarter ended 31st December, 2016
Net Profit/(Loss) as per Previous GAAP (after tax)	(0.16)
Add/(Less) - Effect of transition to Ind AS	-
Net Profit/(Loss) as reported under Ind AS	(0.16)
Other Comprehensive Income (net of tax)	-
Total Comprehensive Income as reported under Ind AS	(0.16)

- 5 The Company is operating only one segment and thus, segment reporting under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable. Hence, information relating to primary segment (including segment revenue, segment results, segment assets and segment liabilities) are not required to be disclosed.
- 6 Previous quarter figures have been regrouped/rearranged wherever considered necessary to make them comparable with those of the current quarter.

For and on behalf of the Board of Directors  
KAUSHAL INVESTMENTS LIMITED

  
Director  
DIN 00468744

Place of Signature : Kolkata  
Date: 14th February, 2018





### **LIMITED REVIEW REPORT**

**Review Report To,  
The Board of Directors of Kaushal Investments Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Kaushal Investments Limited** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2017 (the "statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: 14.02.2018

**For: M/s T C Mahawar & Co**  
**Chartered Accountants**  
**FRN 322294E**



*Tikam Chand Mahawar*  
**(Tikam Chand Mahawar)**  
**Proprietor**  
**Membership No.: 056212**